

Steady performance from K-Green Trust

K-Green Trust (KGT), a 'green' infrastructure-focused business trust listed on the Singapore Exchange, has posted another quarter of stable performance.

Revenue for the first quarter ended 31 March 2013 was \$17.0 million. Excluding construction revenue arising from the flue gas treatment upgrade following its completion, revenue for 1Q 2013 improved by \$0.5 million, representing a 3.0% increase compared to 1Q 2012.

The profit after tax achieved for 1Q 2013 was \$3.2 million, contributing to earnings per unit of 0.51 cents for the quarter. Net asset value per unit as at 31 March 2013 was \$1.01, and cash generated

from operations was \$10 million for the quarter.

Mr Thomas Pang, CEO of Keppel Infrastructure Fund Management (KIFM), Trustee-Manager of KGT, said, "KGT's existing assets have again demonstrated that they are able to deliver stable and reliable distributions. KGT continues to look out for good assets in waste, water, renewable energy and energy efficiency for acquisition, focusing on maintaining the quality of our cash flows. With our debt-free balance sheet and committed financing facilities, KGT is ready and able to capture suitable opportunities as they arise."

KGT was awarded Solar Pioneer Award by the Energy



The team that worked on the award winning solar photovoltaic installation cheered its completion in 1Q 2013. From left: Sivakumar Balaji, Deputy Plant Manager and Cheang Whye Teng, Senior Plant Manager of Keppel Seghers Ulu Pandan NEWater Plant; Mr Thomas Pang, CEO of KIFM; Dr Thomas Reindl, Cluster Director of Solar Energy Research Institute of Singapore, the appointed owner's engineer; Mr Albert Lim, Managing Director of Solargy, the project's system integrator; Liew Yuen Cheng, Senior Asset Manager of KIFM

Innovation Programme Office (led by the Singapore Economic Development Board and the Energy Market Authority) for its 1MWp solar photovoltaic installation at

Keppel Seghers Ulu Pandan NEWater Plant. Completed in 1Q 2013, the installation is currently the largest rooftop solar power plant in Singapore. [keppelite](#)